

TOWN OF WOODWAY

ORDINANCE 16-574

AN ORDINANCE OF THE TOWN OF WOODWAY, WASHINGTON ADOPTING THE BUDGET FOR THE FISCAL YEAR COMMENCING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017.

WHEREAS, in accordance with R.C.W. 35A.33.075, the estimates of expenditures and the amount of monies required to meet the public expenses of the government of the Town of Woodway for the fiscal year ending December 31, 2017, were filed with the Town Clerk Treasurer in November 2016; and

WHEREAS, a notice of a public hearing in consideration of the 2017 Budget was published in a newspaper of general circulation in the local area at least ten days prior to said hearing, which was held at the hour and place specified in the notice; and WHEREAS, as provided in R.C.W. 35A.33, the Town Council did determine and fix the ad valorem taxes to be levied for 2017; and

WHEREAS, the said proposed budget does not exceed the lawful limit of taxation allowed by law to be levied on the property of the Town of Woodway for the purposes set forth in said budget;

NOW, THEREFORE, the Town Council of the Town of Woodway does hereby ordain as follows:

Section 1. \$60,600 is hereby repaid to the Capital Fund 104 from the Storm Water Utility Fund 420. This is the third payment of three, including 1% interest.

Section 2. \$13,000 is hereby loaned from the Capital Fund 104 to the Stormwater Utility Fund 420, with interest in the amount of 1% annually until repaid in full. The amount will be repaid to the Capital Fund in one payment in 2018.

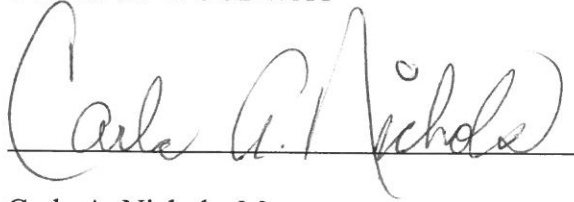
Section 3. The required expenditures for the various needs and the operation of the government of the Town of Woodway, for the fiscal year ending December 31, 2017, are fixed as attached in Exhibit A.

Section 4. A complete copy of the final budget for 2017, as adopted, together with a copy of this adopting ordinance, shall be transmitted by the Town Clerk to the Office of the State Auditor of the State of Washington, Division of Municipal Corporation, and to the Association of Washington Cities.

Section 5. If any part or portion of this Ordinance is declared invalid for any such reason, such declaration of invalidity shall not affect any remaining portion. This Ordinance shall take effect 5 days after date of publication as required by law.

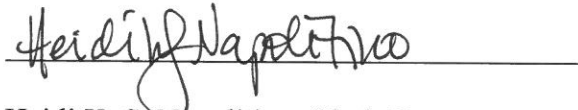
PASSED this 5th day of December, 2016 by the Town Council of the Town of Woodway.

TOWN OF WOODWAY

A handwritten signature in cursive script, reading "Carla A. Nichols", written over a horizontal line.

Carla A. Nichols, Mayor

ATTEST:

A handwritten signature in cursive script, reading "Heidi K. S. Napolitano", written over a horizontal line.

Heidi K. S. Napolitano, Clerk-Treasurer

Ordinance 16-574 | Exhibit A

2017 Town of Woodway Annual Budget

Fund	Description	Estimated BFB	Revenues	Expenditures & Transfers	Estimated EFB
001	Current Expense	\$1,387,689	\$1,351,755	\$1,415,246	\$1,324,198
102	Transportation Fund	242,407	272,300	333,027	181,680
002	Replacement Reserve	44,983	20,000	0	64,983
104	Capital Reserves	327,445	200,600	73,000	455,045
420	Stormwater Utility Fund	13,510	93,000	104,050	2,460
Totals		\$2,016,034	\$1,937,655	\$1,925,323	\$2,028,366